

**REPORT OF THE TREASURER
HILLSIDE BOARD OF EDUCATION
FOR THE MONTH ENDING: MARCH 31, 2020**

GL #	FUNDS	Bank	Bank #	BEGINNING CASH BALANCE PER SEC REPORT	MONTHLY CASH RECEIPTS	MONTHLY CASH DISBURSE	ENDING CASH BALANCE PER SEC REPORT
10-101	GENERAL FUND	INV	500049900765	7,472,390.45	5,353,315.78	(4,542,056.13)	8,283,650.10
10-102	GENERAL FD Athletic Fd.	INV	500049900947	6,636.04	235.00	(2,617.00)	4,254.04
10-116	GEN FUND cap reserve	INV	500049903312	3,138,745.41	2,262.66	0.00	3,141,008.07
	Total General Fd			10,617,771.90	5,355,813.44	(4,544,673.13)	11,428,912.21
20-101	Special Revenue Fund	INV	500049900765	1,311,746.94	246,778.00	(277,983.17)	1,280,541.77
30-101	Capital Projects Fund	INV	500049900765	0.00	0.00	0.00	0.00
	Total Capital Projects Fd			0.00	0.00	0.00	0.00
60-101	Enterprise Fund-Food Svs	INV	500049900939	241,325.40	198,950.51	(144,232.81)	296,043.10
	TRUST AND AGENCY FUNDS:						
	Payroll	INV	500049905153	3,692.38	1,769,752.98	(1,766,575.44)	6,869.92
90-101	Payroll Agency	INV	500049900904	1,496,675.18	1,628,498.61	(1,395,643.01)	1,729,530.78
90-101	Summer Savings	INV	500049903596	595,981.60	98,632.66	0.00	694,614.26
91-101	Unemployment	INV	500049900920	192,849.08	0.00	0.00	192,849.08
	Total Trust and Agency Fd			2,289,198.24	3,496,884.25	(3,162,218.45)	2,623,864.04
	Scholarship and Memorial Fund						
91-102	Memorial Fund	INV	300040040275	1,619.00	1.17	0.00	1,620.17
91-102	Scholarship Fund	INV	300040040274	1,252.90	0.90	0.00	1,253.80
	Total Scholarship and Memorial Fd			2,871.90	2.07	0.00	2,873.97
	Total All Funds:			14,462,914.38	9,298,428.27	(8,129,107.56)	15,632,235.09

PREPARED AND SUBMITTED BY:

A. Robert Gregory, Acting Supt.

Date

HILLSIDE BOARD OF EDUCATION
 BANK RECONCILIATION - OPERATING ACCOUNT
 FOR THE MONTH ENDING MARCH 31, 2020

	<u>FUND 10</u>	<u>FUND 20</u>	<u>TOTAL</u>
GENERAL LEDGER BALANCE - 2/28/20	\$ 7,472,390.45	\$ 1,311,746.94	\$ 8,784,137.39
CASH RECEIPTS PER GENERAL LEDGER	<u>5,353,315.78</u>	<u>246,778.00</u>	<u>5,600,093.78</u>
	\$ 12,825,706.23	\$ 1,558,524.94	\$ 14,384,231.17
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>4,542,056.13</u>	<u>277,983.17</u>	<u>4,820,039.30</u>
GENERAL LEDGER BALANCE - 3/31/20	<u>\$ 8,283,650.10</u>	<u>\$ 1,280,541.77</u>	<u>\$ 9,564,191.87</u>
BALANCE PER BANK STATEMENT:			
INVESTORS BANK - A/C# XXX0765			\$ 10,605,210.56
ADJUST:			
DUPLICATE REFUNDS TO BE REVERSED			
11-000-100-569-09-00			1,794.50
11-000-100-569-09-00			3,127.50
11-402-100-610-14-00			324.10
TRANSER TO ATHLETIC TO BE POSTED TO PO - JAN			5,000.00
TRANSER TO ATHLETIC TO BE POSTED TO PO - FEB			5,000.00
UNALLOCATED DIFFEERENCE - FEB			165.36
UNALLOCATED DIFFEERENCE - MARCH			8.35
ADD: DUE FROM FOOD SERVICE - PAYROLL:			
JANUARY 2020			13,673.73
FEBRUARY 2020			17,097.51
MARCH 2020			16,163.24
LESS: OUTSTANDING CHECKS			<u>(1,103,372.98)</u>
			<u>\$ 9,564,191.87</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - ATHLETIC ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 6,636.04
CASH RECEIPTS PER GENERAL LEDGER	<u>235.00</u>
	\$ 6,871.04
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>2,617.00</u>
GENERAL LEDGER BALANCE - 3/31/20	<u><u>\$ 4,254.04</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX9047	\$ 4,844.04
ADD: DEPOSITS IN TRANSIT	-
ADD: FEBRUARY CHECKS POSTED IN MARCH	1,088.00
LESS: OUTSTANDING CHECKS - PRIOR	(197.00)
LESS: OUTSTANDING CHECKS - MARCH	<u>(1,481.00)</u>
	<u><u>\$ 4,254.04</u></u>
	\$ -

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - CAPITAL RESERVE ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 3,138,745.41
CASH RECEIPTS PER GENERAL LEDGER	<u>2,262.66</u>
	\$ 3,141,008.07
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 3/31/20	<u>\$ 3,141,008.07</u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX3312	\$ 3,141,008.07
ADD: DEPOSITS IN TRANSIT	-
LESS: OUTSTANDING CHECKS	<u>-</u>
	<u>\$ 3,141,008.07</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - CAFETERIA ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 241,325.40
CASH RECEIPTS PER GENERAL LEDGER	<u>198,950.51</u>
	\$ 440,275.91
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>144,232.81</u>
GENERAL LEDGER BALANCE - 3/31/20	<u><u>\$ 296,043.10</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0939	\$ 343,019.68
ADD: DEPOSITS IN TRANSIT	-
LESS - DUE TO GENERAL ACCOUNT - PAYROLL:	
JANUARY 2020	(13,673.73)
FEBRUARY 2020	(17,097.51)
MARCH 2020	(16,163.24)
LESS: OUTSTANDING CHECK #1808	<u>(42.10)</u>
	<u><u>\$ 296,043.10</u></u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - NET PAYROLL ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

BALANCE - 2/28/20	\$ 3,692.38
CASH RECEIPTS PER STATEMENT	<u>1,769,752.98</u>
	\$ 1,773,445.36
CASH DISBURSEMENTS PER STATEMENT	<u>1,766,575.44</u>
BALANCE - 3/31/20	<u><u>\$ 6,869.92</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX5153	\$ 6,869.92
ADD: DEPOSITS IN TRANSIT	-
LESS: OUTSTANDING CHECKS	<u>-</u>
	<u><u>\$ 6,869.92</u></u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - PAYROLL AGENCY ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 1,496,675.18
CASH RECEIPTS PER GENERAL LEDGER	<u>1,628,498.61</u>
	\$ 3,125,173.79
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>1,395,643.01</u>
GENERAL LEDGER BALANCE - 3/31/20	<u>\$ 1,729,530.78</u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0904	\$ 1,148,114.55
ADD: DEPOSITS IN TRANSIT	-
ADD: TRANSFER EBC NOT POSTED - 2/18	940,857.39
ADD: UNALLOCATED DIFFERENCE - JAN	287.29
LESS: UNALLOCATED DIFFERENCE - FEB	(443.88)
LESS: UNALLOCATED DIFFERENCE - MAR	1,430.73
ADD: NJ GIT/LBR PAYMENT NOT POSTED - 1/22	3,255.82
LESS: OUTSTANDING CHECKS	<u>(363,971.12)</u>
	<u>\$ 1,729,530.78</u>
	\$ -

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - SUMMER PAY ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 595,981.60
CASH RECEIPTS PER GENERAL LEDGER	<u>98,632.66</u>
	\$ 694,614.26
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 3/31/20	<u><u>\$ 694,614.26</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0920	\$ 694,614.26
ADD: DEPOSITS IN TRANSIT	-
LESS: OUTSTANDING CHECKS	<u>-</u>
	<u><u>\$ 694,614.26</u></u>
	\$ -

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - UNEMPLOYMENT ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 192,849.08
CASH RECEIPTS PER GENERAL LEDGER	<u>-</u>
	\$ 192,849.08
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 3/31/20	<u><u>\$ 192,849.08</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0920	\$ 196,998.83
ADD: DEPOSITS IN TRANSIT	-
LESS: OUTSTANDING CHECKS (FROM 17/18)	<u>(4,149.75)</u>
	<u><u>\$ 192,849.08</u></u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - DEANNA TAYLOR BANKS SCHOLARSHIP & MEMORIAL ACCOUNT
FOR THE MONTH ENDING MARCH 31, 2020

GENERAL LEDGER BALANCE - 2/28/20	\$ 2,871.90
CASH RECEIPTS PER GENERAL LEDGER	<u>2.07</u>
	\$ 2,873.97
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 3/31/20	<u><u>\$ 2,873.97</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX9042	\$ 1,620.17
INVESTORS BANK - A/C# XXX9056	1,253.80
ADD: DEPOSITS IN TRANSIT	-
LESS: OUTSTANDING CHECKS	<u>-</u>
	<u><u>\$ 2,873.97</u></u>